

A N N U A L R E P O R T



Bermuda Cricket Board



Bermuda Cricket Board

MISSION:

To promote and develop the playing
of the game of cricket in Bermuda.

VISION:

To be the “Sport of Choice” in Bermuda

From the Minister of Education, Sports and Recreation



The Hon. Kenneth Howard

Randolph Horton, J.P., M.P.

Minister of Education, Sports and
Recreation

The Ministry of Education, Youth, Sport and Recreation is very pleased with the substantial progress that has been, and continues to be made, in the sport of cricket by the Bermuda Cricket Board (BCB). The confidence and high regard is evidenced by the \$11 million grant which was pledged over four and a half years, commencing in 2005. The Government was duly impressed with the strategic goals presented by the BCB and fully support them in their quest to achieve them. These goals are:

- To qualify for the 2011 World Cup at the 2009 International Cricket Council (ICC) Trophy
- To expand participation in and quality of domestic and international cricket, including youth and women's teams
- To establish long term sustainable funding
- To develop the BCB's organisational structure to a level that will be recognised as an international model of best practice

The Bermuda Government was especially pleased to note the range and extent of the

BCB's plan that focused not just on the Senior Men striving for the Cricket World Cup re-qualification, although that is an important element. That plan also includes the development of the game in all areas. The youth leagues, which include girls and boys, are being expanded, as are the primary school initiative, the infrastructure upgrade for club facilities, the granting of educational scholarships, the opportunity for regular international competition for the four national youth teams as well as talent identification for elite player development.

The BCB has clearly recognised that it is only through a complete organisational overhaul and upgrade in line with the best practice in both cricket and the non-profit sector, that the sport can continue to move forward.

On behalf of the Ministry, I wish everyone at the BCB the best of luck as they move through these changes and to the even more exciting times that lie ahead.

A handwritten signature in black ink, appearing to read "Kenneth Howard".



From the President

2

As President of the Bermuda Cricket Board (BCB) I am pleased to have seen remarkable progress in the past few years and I feel confident in saying that we have entered a new era of cricket and in particular, sports governance in Bermuda. With the implementation of our five year Strategic Plan in 2005, subsequent to our qualification to the Cricket World Cup 2007, the BCB secured an unprecedented commitment of \$11 million from Government. It is with these funds, the monies received as a result of our participation in Stanford 20/20 and those also given by our generous sponsors that the BCB has been working with the clubs, coaches, umpires, players and all other volunteers, to rebuild and modernise the charity and its cricketing infrastructure.

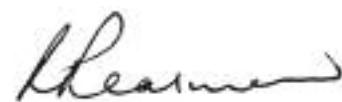
One of the main projects of the BCB has been its islandwide infrastructure programme which began in late 2005. Over \$450,000 has already been spent in improving cricket facilities. To date, we have seen the implementation of cricket nets and artificial wickets at club grounds, the purchase of bowling machines, lawn mowers and pitch covers for various clubs, and perhaps most importantly the installation of the Island's first ever six-lane indoor cricket facility. As well as working

to improve the cricket grounds and clubs, the implementation of a four-year rolling development plan will lead to additional expansion and improvement of the youth leagues, provide further overseas and local training for coaches and umpires and increase the number of our BCB educational scholarship recipients. At the grassroots level, the game is thriving and will prove to be a key investment in our future years.

From an administrative perspective, the BCB has continued with its major organisational change as it works towards being certified under the direction of the Bermuda National Standards Committee Certification Board. This will bring the BCB in compliance with a set of internationally recognised standards of best practice that will demonstrate that we are effectively and efficiently operating the charity. We feel that this is particularly important in light of the funds that Government has committed to the BCB as well as our numerous other sponsors without whom we could not continue as we have done. Funds have been committed to the BCB on the basis of our strategic goals and it is pleasing to note that the BCB was named by the International Cricket Council (ICC) as having the Best

Overall Development Programme in 2006. This award places emphasis on excellence in all governance, management, cricket operations and development.

As we look forward to the future, from the international cricketing stance we have some very exciting times ahead. The Women's National Team will be competing in the qualifiers for the 2009 Women's World Cup in Pakistan this November. As well, the U19s will be competing in the regional qualifier for the 2008 U19 World Cup this summer in Toronto. We are planning on hosting an U15 tournament on the Island in July and are actively seeking to provide international cricket exposure for a U13 squad. This may lead to them travelling to St. Kitts for an U13 tournament, also this summer. As for our Senior National Team, we have a host of matches organised and 2008 will witness a number of home games once we have an approved One Day International (ODI) venue.



President of the Bermuda Cricket Board

(BELOW) Reginald Pearman, President of the BCB
(RIGHT) Sir Allen Stanford speaking to the Bermuda National team at the Stanford 20/20 tournament
(BELOW FAR RIGHT) Janeiro Tucker batting in the ICC Intercontinental Cup 2006
(BELOW MIDDLE) Wendell Smith, former BCB Academy Director with Roy Napier, former headmaster of Bermuda High School, at the opening of the six-lane indoor cricket academy
(BELOW LEFT) Gus Logie, National Coach



International Cricket



MEN

In the lead up to the ICC Cricket World Cup 2007, the year 2006 proved to be an extremely busy time for our National Senior Team. Without an approved ODI venue, the national team were forced to play all of their games overseas giving the team the added pressure of being away from their families for prolonged periods of time as well as the additional burden of cost to the BCB. However, despite these extra demands, the senior team dealt with the situation positively and there were a number of remarkable highlights from the year which are listed below.

The year started off with the team travelling to Dubai for a five-game series. This tour was particularly important as we anticipate that the 2011 Cricket World Cup Qualifier will also be held in the United Arab Emirates. In early April, the team travelled to Trinidad for a 10-day training camp as preparation for the Get Fit Foundation (GEFF) 20/20, the Island's first 20/20 World Cricket Classic. This was a fantastic experience for the Island as over 100

of the greatest international cricketing legends, including Joel Garner, Gary Kirsten, Clive Rice, Geoff Lawson and Ian Healy from eight leading cricketing nations came to play a week of first-class cricket. The tournament also provided Bermudians with the rare opportunity to see their national team play on home soil which was made all the more exciting by the fact that Bermuda reached the finals.

In May, the team travelled to Trinidad for a training camp, in preparation for the ODI's against Zimbabwe and Canada, a tour to England and Guernsey in June and then the Stanford 20/20 tournament in July. In August, the team travelled to Toronto for the ICC Intercontinental and Americas Cups, where Captain Irving Romaine led Bermuda to their first victory of the Americas Cup. As well, on a personal note, he scored Bermuda's first ODI century.

The year ended with the team travelling to South Africa and Kenya to take part in the Intercontinental Cup and a series of ODIs. It was during the Intercontinental Cup that David Hemp scored an unbeaten 247* against

Holland which was a record score. In addition, the team itself scored a record high 620 runs.

Included in the preparation of the National Senior Team has been the consistent use of fitness testing and unlimited access to the gym, with each player having an individual programme to follow. Fitness trainers were hired to lead group sessions and a dietitian was retained to advise all players. Full-time physiotherapy services were also available to the squad, including a full bio-mechanical evaluation of each player to identify any physical weaknesses. In addition a psychologist was used on a consistent basis to aid the players through goal setting, visualisation, confidence and other techniques.

(TOP) Stephen Outerbridge batting in the ICC Americas Cup 2006 (MIDDLE) David Hemp having scored the unbeaten 247 in South Africa (BOTTOM) Irving Romaine with ICC Americas Manager Martin Viera – presentation of the ICC Americas Champion trophy





6

PHOTO BY CHARLES ANDERSON



PHOTO BY DAVID SKINNER

WOMEN

2006 was a historical year for women's cricket with the formation of the Island's first National Women's Team in April. Taking the opportunity to compete against Canada in the ICC Regional Women's Qualifier for the ICC Women's Cricket World Cup in 2009, a small group of women trained diligently with their two coaches throughout the summer. The women travelled to Victoria, Canada in September where their hard work paid off as they defeated the Canadian women to gain

their place at the ICC Regional Women's Qualifier for the World Cup in November 2007.

Further to qualifying, the Board has developed a High Performance Programme for the women to follow along with providing full access to a gym, fitness trainers and a dietician as well as organising regular fitness testing. Ms. Terry-Lynn Paynter and Ms. Brittany Marshall took part in the Double Wicket Tournament in Trinidad in early November. A training camp,

(LEFT) *Left to right top row:* Stephen Outerbridge; Craig Brown; Stefan Kelly; Dwayne Leverock; Kevin Hurdle; David Hemp; Herbie Bascome (National Assistant Coach); Saleem Mukuddem *Left to right middle row:* Augustine Logie (National Coach); Oliver Jnr Pitcher; Delyone Borden; Kwame Tucker; Malachi Jones; Lionel Cann; Lionel Tannock; *Left to right front row:* Clay Smith; Dean Minors (Vice Captain); Irving Romaine (Captain); Janeiro Tucker

also in Trinidad, was scheduled for January 2007 where the entire team were able to hone their skills and gain experience against competitive sides.

As women's cricket is very new to Bermuda one of the biggest obstacles to their continued improvement has been to find regular and quality opposition. The BCB has been particularly pleased therefore, that as of the start of the 2007 cricket season the team will play weekly in the Evening League as well as in the BF&M U16 League. As for encouraging a younger generation of women to join the ranks, the Hiscox U10 League will for the first time field an all-girls team and have a number of girls play on the 20 teams registered for the upcoming season in 2007. The BCB has also managed to secure the services of Mrs. Ann Browne-John, the ICC Women's Technical Advisor of the Americas Region, to come to Bermuda to assess the current cricketing infrastructure with regards to women in cricket. Following her week long visit, she made a presentation to the Minister of Sport and Education and her proposal to put women's cricket on the school agenda was well received.





U19s

As a result of the continued generous support from the Montpelier Re Foundation, the U18 National Team once again took part in the prestigious Sir Garfield Sobers International Schools Cricket Tournament in July. The Bermuda side placed fourth in the tournament which provided a key building block for the preparations of the U19 National Team in its goal of qualifying for the ICC Americas U19 World Cup in August 2007. In order to ensure continuity with the success of the squad, the Selectors made sure that each team member chosen for the Sobers Tournament would also be eligible for the U19 World Cup Qualifier in August 2007.

It is pleasing to note that this team has proved to be a useful breeding ground for the Senior National team with Malachi Jones and Stefan Kelly, U18 national players, who were both named in the Bermuda Cricket World Cup Squad. Oronde Bascome and Rodney Trott were also named as standby players for the World Cup squad.

As with the Women's National Team, there has been a concern with the U19 Team being provided with regular opposition in this important time leading up to the World Cup qualifier in August 2007. To counter this problem, the U19 Squad has been included to play in the Premier League for the 2007 domestic season.



U15s

The 2006 season centred around the preparation of the squad for the ICC regional U15 tournament. Bermuda were reigning champions and have been undefeated in the six years that this competition has been running.

During the Easter break, the U15 Squad were put through their paces during a 10-day training camp at the Sir Frank Worrell Cricket Centre in Trinidad. This training camp featured indoor and outdoor nets and physical training, in addition to four practice matches against local opposition.



PHOTOS BY EARL BASDEN



For the fifth consecutive year the Bank of Bermuda Foundation have provided financial support for the National U15 Squad to ensure international competition. In August, the U15s travelled to the ICC Regional tournament where they have been the reigning champions since 2001. The tournament also fielded an ICC Americas Development Team which featured four Bermuda players in addition to the 15 representing the country. Unfortunately, the tournament was significantly affected by Tropical Storm Ernesto and in a final curtailed by rain, Bermuda narrowly missed out to the USA.



Bermuda Security Group

U13s

Due to the success of the Bermuda Security Group U13 League the BCB launched a National U13 Team that has been training regularly under George Cannonier. The Board is actively pursuing international opposition for the team, in addition to encouraging more clubs



PHOTOS BY EARL BASDEN

Domestic Cricket



PHOTOS BY EARL BASDEN



to participate in the BSG U13 League.

ADULT LEAGUES

During the 2006 season the BCB introduced coloured clothing and white balls to be used in the Premier and First Division cricket. This was a move to modernise the limited over game by bringing it up-to-date and also allowing players a better opportunity to prepare for international cricket. In order to help the clubs with the funding of this move, the BCB refunded each of the 16 clubs their \$1,000 membership dues toward the cost of purchasing the coloured clothing.

In 2006, the Two-Day Cricket League continued successfully with the addition of Man of the Match awards and prize money for each of the four divisions.

Additionally, recreational options exist for players, including a 42-over weekend cricket league which features eight teams as well as a 20-over evening league that consists of



Domestic Cricket Results

2 DAY CRICKET

PREMIER DIVISION	NAME OF CLUB	POINTS
1st	Southampton Rangers Sports Club	76
2nd	Bailey's Bay Cricket Club	61
3rd	St. George's Cricket Club	34

FIRST DIVISION	NAME OF CLUB	POINTS
1st	St. David's County Cricket Club	89
2nd	Leg Trappers Cricket Club	61
3rd	Young Men's Social Club	36

SECOND DIVISION	NAME OF CLUB	POINTS
1st	Devonshire Recreation Club	89
2nd	Pembroke Hamilton Club	63
3rd	Warwick Workmen's Club	40

THIRD DIVISION	NAME OF CLUB	POINTS
1st	Cleveland County Cricket Club	72
2nd	Somerset Cricket Club	71
3rd	Flatts Victoria Recreation Club	14

50 OVER LEAGUE

PREMIER DIVISION	NAME OF CLUB	POINTS
1st	Southampton Rangers Sports Club	22
2nd	Young Men's Social Club	18
3rd	St. David's County Cricket Club	15

FIRST DIVISION	NAME OF CLUB	POINTS
1st	St. George's Cricket Club	22
2nd	Cleveland County Cricket Club	22
3rd	Willow Cuts Cricket Club	17

GEFF 20/20 CRICKET CLASSIC

FINALS	NAME OF COUNTRY	SCORE
Champions	South Africa	266/5
Runners Up	Bermuda	169/9



PHOTOS BY EARL BASDEN

BELCO CUP - FINALS

FINALS	NAME OF CLUB	SCORE
Champions	Southampton Rangers Sports Club	143/2
Runners Up	St. David's County Cricket Club	142/10

KNOCK OUT CUP - FINALS

PREMIER DIVISION	NAME OF CLUB	SCORE
Champions	Southampton Rangers Sports Club	163/10
Runners Up	Flatts Victoria Recreation Club	122/10
FIRST DIVISION	NAME OF CLUB	SCORE
Champions	Cleveland County Cricket Club	229/5
Runners Up	Leg Trappers Cricket Club	168/10

CUP MATCH

NAME OF CLUB	1ST INNINGS	2ND INNINGS
St. George's Cricket Club	335/8	77/3
Somerset Cricket Club	179 all out	232 all out

COUNTY GAMES - FINALS

EASTERN COUNTIES	NAME OF CLUB	SCORE
Champions	St. David's County Cricket Club	327/10
Runners Up	Flatts Victoria Cricket Club	161/10
CENTRAL COUNTIES	NAME OF CLUB	SCORE
Champions	Devonshire Recreation Club	235/6
Runners Up	Young Men's Social Club	120/9
WESTERN COUNTIES	NAME OF CLUB	
Champions	Somerset Bridge Recreation Club	





YOUTH LEAGUES

In 2006, the BCB launched the highly successful U10 League with over 90 children taking part, including for the first time girls, to run alongside the Bermuda Security Group (BSG) U13 League. These leagues played weekly from April to June and culminated in an All Star game at the National Stadium.

To improve cricket from the grass roots, the BCB is particularly keen to develop these leagues which have a major emphasis on



creating a safe and nurturing environment where the youth can learn the game whilst also having fun. Their popularity has been made clear by the fact that the 2007 season will have a significant increase in the numbers of teams: 20 in the U10 League, 10 in the U13 League and 8 in the U16 League. The BCB is therefore pleased that it has been able to secure a title sponsor, Hiscox, for the U10 League, as well as BF&M for the U16 League for the 2007 season. During this season, the leagues will run alongside the BSG U13s.



Alongside the youth leagues 2006 saw the revitalisation of the primary school programmes where the schools were organised into four zones of five schools. The BCB provided assistance in running the teams, gave Kwik Cricket Sets to each of the schools and coaching to the PE teachers where necessary. A training day for all teachers in how to coach cricket was also run in February 2006.



PHOTOS BY EARL BASDEN





Development and Infrastructure

INFRASTRUCTURE DEVELOPMENT

Through a combination of the Government Special Grant and the proceeds earned through the participation in the Stanford 20/20 tournament, the BCB were able to further develop their islandwide upgrade programme. The clubs were invited to write to the BCB office with a list of their needs and as a consequence, new bowling machines, pitch covers and lawn mowers were distributed to a number of clubs. The BCB also used the money to install nets at various grounds and most significantly, the first ever indoor nets were installed giving the Island a much needed indoor academy with six lanes to be used all year round. The BCB is currently in negotiations with other schools to try and install further indoor facilities throughout the Island.

Looking forward, the BCB have continued with its islandwide upgrade programme by securing contracts with Notts Sport for the purchase of 15 artificial pitches in 2007 and a contract with Radford Ezy Nets for the purchase of 16 lanes in 2007. Coaching kits for each club were also secured for distribution in 2007.

MATCH OFFICIAL DEVELOPMENT

A critical part of the BCB Development Plan is the improvement and education of match officials with over \$60,000 being spent over the course of the year in this area. Included in this expenditure was the purchase of a laptop computer and projector for the local umpires association as well as financing of three local umpires to take part in an ICC umpires training course in Toronto, Canada in August. Umpires were also regularly on tour with the National Squad throughout 2006 to increase their experience at an international level in addition to the Regional ICC Elite and Development Panel Appointments. Most notably was the appointment of local umpire, Roger Dill to stand in a one-day international in May, the first member of the ICC's Associate and Affiliate umpires' panel to do so. As a result of his consistent performances, Mr. Dill has since continued to umpire ODI's and prominent matches all over the world, a feat made all the more remarkable considering that he has only been umpiring since 1997.

2006 also witnessed international umpires coming to Bermuda. For the first year, the

Cup Match clubs arranged for two overseas Test umpires, David Shepherd and Mervyn Kitchen to officiate the game. The BCB additionally secured Clive Lloyd from the ICC Elite Officials Panel to serve as match referee. All three brought a wealth of experience to the occasion in addition to providing seminars to local umpires.

The BCB funded Lorenzo Tucker to travel to India where he trained as a match analyst in January. He now regularly travels with the National Squad as a member of the squad's coaching staff and will be a key member of the support staff during the Cricket World Cup.

ELITE PLAYER DEVELOPMENT

In January, the BCB sent George O'Brien and Kwame Tucker to Australia to attend the Australian Sports Gateway Cricket Programme for three months, under the direction of Mr. Brad Murphy. During their time, they were instructed in all aspects of the game in rigorous training sessions which covered everything from the

(FAR RIGHT) National Senior Team in Nairobi.

(TOP) National Senior Team training in Nairobi.

(MIDDLE) Irving Romaine batting in the ICC Americas Cup 2006

(BOTTOM) Janeiro Tucker batting in the ICC Americas Cup 2006.



skills and regular games against local competition. The BCB also arranged and funded the placements of Ryan Steede and Kevin Hurdle at English club sides for the months of June and July. This provided the two players with invaluable experience as they trained full-time with their respective clubs and played against quality opposition throughout the two months.

In late September, four of Bermuda's national squad, Irving Romaine, Kwame Tucker, Stefan Kelly and Kevin Hurdle were sent to the ICC Winter Training Camp (WTC), which was held for the second consecutive year in the High Performance Centre, Pretoria, South Africa. The camp involved 24 players, four from each of the top six Associate countries and was designed to improve all aspects of players' games from technique and fitness to self-knowledge, one-day tactics and mental strength. This year, the players were lucky enough to receive expert coaching from such well respected figures as Rod Marsh, Gary Kirsten, Mark Lane and Kepler Wessels, as well as head coach Tim Boon, a former member of the England coaching set-up and now the coach of English county side Leicestershire.

The camp was run over a seven-week period with an eight-match programme included for the ICC WTC squad against quality South African sides as part of the training. This was invaluable experience as the four Bermudians then joined with the national squad to take part in the two Four-Day and seven ODI matches in Kenya and South Africa that followed in November and December.

ACADEMIC AND EDUCATIONAL DEVELOPMENT

The BCB regards its scholarship programme with the utmost importance and is pleased that the two BCB scholarship recipients, Stephen Outerbridge and Jekon Edness completed a very successful first two terms at University of Wales Institute (UWIC) in Cardiff, Wales – one of the English Cricket Board University Centres of Cricket Excellence. There are six University Centres of Cricketing Excellence (UCCE) throughout the UK. For the next four years, Stephen and Jekon will be able to further their education, whilst being provided with the best possible opportunities to develop their cricket at UWIC. All students at the UCCE compete for 17 cricketing places on the UCCE squad and

also have full access to indoor nets, Level 3 certified coaching and regular first-class fixtures against county cricket teams.

Both Stephen and Jekon took a leave of absence from their third term which would have begun in September in order that they would be able to train full-time with the Bermuda Cricket World Cup Squad. In December, Stephen was selected for the Cricket World Cup 2007 and Jekon returned to UWIC to continue with his studies in January 2007.

The BCB continued with its educational support of Stefan Kelly at Oakham Boarding School in the United Kingdom (UK), in conjunction with the Bank of Bermuda Foundation. Stefan also took a leave of absence from his schooling, so that he could train full-time with the Bermuda Cricket World Cup Squad from September onwards. In addition to Stephen, Stefan was selected for the Cricket World Cup Squad in December. Stefan will return to Oakham in April 2007 and is expected to graduate in June 2008. He will continue with his further education in the UK.

Administration and Governance

two divisions of eight teams.

In a move towards meeting the National Standards Committee Level II accreditation for non-profit organisation the BCB has continued working through major organisational change, under the guidance of the Centre on Philanthropy. In March 2006, the clubs approved a new constitution on a one club, one vote basis with other changes to reflect the nature of the expanded organisation.

Challenges

The BCB continues to be significantly hampered by the lack of an accredited ODI venue. This impacts the ability to play at home and generate further national pride and interest in the game as well as restricting the ability of the team to prepare appropriately for competition. The Island still has a lack of quality practice facilities – an issue that is being addressed through the BCB Infrastructure programme. It is through a strong domestic and club programme that Bermuda will achieve continued success at the international level.





20

PHOTOS BY EARL BASDEN

BERMUDA CRICKET BOARD ANNUAL REPORT 2006

From the Auditor



Auditors' Report

To the Members of The Bermuda Cricket Board of Control

I have audited the statement of financial position of The Bermuda Cricket Board of Control as at December 31, 2006 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with auditing standards generally accepted in Bermuda and Canada. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Bermuda Cricket Board of Control derives a portion of its revenue in the form of contributions and donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Board and I was not able to determine whether any adjustments might be necessary to contribution revenues, excess of revenues over expenses, assets and net asset balances.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of contributions and donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of The Bermuda Cricket Board of Control as at December 31, 2006 and the results of its operations, the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in Bermuda and Canada.

A handwritten signature in black ink, appearing to read "Larry T. Dennis, C.A."

Larry T. Dennis, C.A.
Auditor General

Hamilton, Bermuda
June 22, 2007

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Statement of Financial Position

FOR THE YEAR ENDED DECEMBER 31, 2006

	2006 \$	2005 \$
Assets		
CURRENT ASSETS		
<i>Cash and deposits</i>	645,360	889,503
<i>Accounts receivable</i>	179,023	325
<i>Prepaid expenses</i>	249,521	33,757
<i>Deferred lease, current portion (note 4)</i>	43,750	-
<i>Advances for furniture and fixtures</i>	-	39,889
	1,117,654	963,474
 DEFERRED LEASE (note 4)		
CAPITAL ASSETS (note 5)	109,375	-
	152,950	1,360
	1,379,979	964,834
 Liabilities and Net Assets		
CURRENT LIABILITIES		
<i>Accounts payable and accrued liabilities</i>	62,035	35,528
<i>Deferred contributions (note 6)</i>	653,441	590,771
	715,476	626,299
 NET ASSETS		
<i>Net assets invested in capital assets</i>	152,950	1,360
<i>Unrestricted net assets</i>	511,553	337,175
	664,503	338,535
	1,379,979	964,834

The accompanying notes are an integral part of these financial statements

Statement of Operations

FOR THE YEAR ENDED DECEMBER 31, 2006

	2006 \$	2005 \$
Revenues		
<i>Government special grant (note 7)</i>	2,772,573	373,327
<i>Contributions</i>	239,097	203,705
<i>Government grant</i>	220,000	473,000
<i>Stanford 20/20 contributions</i>	213,489	-
<i>Other income</i>	118,550	71,207
<i>ICC grant</i>	106,000	54,863
	3,669,709	1,176,102
Expenses		
<i>Renumeration to players (note 8)</i>	620,903	-
<i>Wages, salaries and benefits</i>	563,713	197,947
<i>Administrative expenses</i>	461,411	276,003
<i>Player development and preparation</i>	454,765	168,775
<i>Tournament and competitions</i>	432,460	190,805
<i>Infrastructure improvements for clubs</i>	310,628	63,182
<i>Youth development</i>	269,566	13,511
<i>Coaching and educational costs</i>	104,079	7,232
<i>Amortisation of capital assets</i>	73,379	5,667
<i>Women's cricket</i>	52,837	-
	3,343,741	923,122
<i>Excess of revenues over expenses</i>	325,968	252,980

The accompanying notes are an integral part of these financial statements



Statement of Changes in Net Assets

FOR THE YEAR ENDED DECEMBER 31, 2006

	2006		2005	
	Invested in capital assets \$	Unrestricted \$	Total \$	Total \$
Balance, beginning of the year				
<i>Excess of revenues over expenses (expenses over revenues)</i>	1,360	337,175	338,535	85,555
<i>Investment in capital assets</i>	(73,379)	399,347	325,968	252,980
Balance, end of the year	224,969	(224,969)	-	-
Balance, end of the year	152,950	511,553	664,503	338,535

The accompanying notes are an integral part of these financial statements

Statement of Cash Flows

FOR THE YEAR ENDED DECEMBER 31, 2006

	2006 \$	2005 \$
Cash Flows from Operating Activities		
Excess of revenues over expenses	325,968	252,980
<i>Add non-cash items:</i>		
Amortisation of capital expenses	73,379	5,667
Amortisation of deferred lease	21,875	-
	<hr/> 421,222	<hr/> 258,647
 <i>Changes in non-cash working capital:</i>		
(Increase) decrease in accounts receivable	(178,698)	175
Increase in prepaid expenses	(215,764)	(14,343)
Decrease (increase) in advances for furniture and fixtures	39,889	(39,889)
Increase in accounts payable and accrued liabilities	26,507	8,554
Increase in deferred contributions	62,670	569,129
	<hr/> 155,826	<hr/> 782,273
 Cash Flows from Financing and Investing Activities		
Purchase of capital assets	(224,969)	(2,720)
Lease agreement	(175,000)	-
	<hr/> (399,969)	<hr/> (2,720)
(Decrease) Net Increase in Cash and Deposits	(244,143)	(779,553)
Cash and Deposits, Beginning of Year	889,503	109,950
Cash and Deposits, End of Year	645,360	889,503

The accompanying notes are an integral part of these financial statements



Notes to the Financial Statements

FOR THE YEAR ENDED DECEMBER 31, 2006

1. NATURE OF OPERATIONS

Incorporated by The Bermuda Cricket Board of Control Act 1995, the Bermuda Cricket Board of Control ("the Board") is a body established to govern, control, promote and develop the playing of the game of cricket in the Islands of Bermuda. The Board will sanction all cricket competitions organised in Bermuda and seek affiliation with or recognition from similar cricket controlling bodies throughout the world.

26

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principles generally accepted in Bermuda and Canada and include the following significant accounting policies:

(a) Revenue recognition

The Board follows the deferral method of accounting for contributions. Restricted contributions are recognised as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognised as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for which the related restrictions remain

unfulfilled are accumulated as deferred contributions.

(b) Capital assets

Purchased capital assets are recorded at cost. Capital assets with a cost in excess of \$500 are capitalised and amortised on a straight-line basis over the estimated useful lives of the assets as follows:

Leasehold improvements	lease term (2 years)
Computers	2 years
Motor vehicles	5 years

(c) Cash and cash equivalents

Cash and cash equivalents include all cash on deposit with financial institutions that can be withdrawn without prior notice or penalty and time deposits with an original maturity of 90 days or less.

(d) Donated goods and contributed services

Donated goods and services are recorded as received when a fair value can be reasonably estimated and when the goods and services would otherwise have been purchased or incurred.

Volunteers contribute time to assist the Board in carrying out its programmes. Contributed services are not recognised in the financial statements due to the difficulty in determining their value.

(e) Translation of foreign currencies

Revenues and expenses are translated at the exchange rate in effect at the transaction date.

(f) Use of estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

3. ECONOMIC DEPENDENCE

The Board is economically dependent upon contributions from the Government of Bermuda for its daily operations, cash flow and capital development.

4. DEFERRED LEASE

Effective July 1, 2006, the Board entered into a four year lease with The Bermuda High School for Girls. The lease was payable in advance in the amount of \$175,000. The full amount was paid by the end of the current financial year and recorded as a deferred lease.

This asset will be amortised over the four year lease term on a straight-line basis at the rate of \$43,750 per year.

5. CAPITAL ASSETS

	2006		2005	
	Cost \$	Accumulated Amortisation \$	Net Book Value \$	Net Book Value \$
<i>Leasehold</i>				
improvements	150,929	50,310	100,619	-
Motor vehicles	66,762	25,935	40,827	-
Computers	43,541	32,037	11,504	1,360
	261,232	108,282	152,950	1,360

6. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources externally and internally restricted for cricket development in Bermuda and restricted

operating funding received in the current period that is related to the subsequent period. Changes in the deferred contributions balance are as follows:

	Beginning balance \$	Received during the year \$	Recognised during the year \$	Ending balance \$
<i>Government special grants</i>				
<i>Infrastructure and development</i>	159,943	852,526	(706,236)	306,233
<i>Marketing, administration and operations</i>	317,530	599,126	(674,730)	241,926
<i>Team preparation costs</i>	45,521	897,042	(908,331)	34,232
<i>High performance and competitions</i>	45,971	351,099	(397,070)	-
	568,965	2,699,793	(2,686,367)	582,391
<i>Cricket banquet</i>				
<i>Bank of Bermuda grant</i>	18,750	75,000	(75,000)	18,750
<i>Stefan Kelly/Educational Trust</i>	2,632	20,000	(7,267)	15,365
<i>Stanford 20/20</i>	-	220,000	(213,489)	6,511
<i>Other</i>	424	-	-	424
	21,806	345,000	(295,756)	71,050
	590,771	3,044,793	(2,982,123)	653,441

7. GOVERNMENT SPECIAL GRANT

During September 2005, the Government of Bermuda announced its commitment of a special grant to the Board of \$11 million over a 4½ year period beginning October 1, 2005. The grant has been awarded to assist the Board in the preparation of its National team for the Cricket World Cup in 2007, the ICC Trophy in 2009 and the implementation of a multi-year youth and infrastructure development plan for cricket. \$2,699,793 (2005 – \$942,292) of this grant was received during this fiscal year. The remainder of this grant is scheduled over the next four Government of Bermuda fiscal years as follows:

2006/2007 – \$1.3 million

2007/2008 – \$2.0 million

2008/2009 – \$2.1 million

2009/2010 – \$2.0 million

8. REMUNERATION TO PLAYERS

Remuneration to players relates to payments made to playing staff including match fees, reimbursement of lost wages, win bonuses and contract payments.

9. COMMITMENTS

The Board has entered into a lease agreement for the rental of its office space. The lease expires on April 30, 2008 with monthly lease payments of \$7,500. The remaining obligation under this lease is \$120,000.

In addition, the Board has entered into a lease agreement for residential accommodation for the national team coach. The lease expires on March 31, 2009 with monthly lease payments of \$6,000. The remaining obligation under this lease is \$160,500.

10. EMPLOYEE BENEFITS

(a) Pension plan

Bermudian employees of the Board are covered under a private, defined contribution pension plan through Argus Insurance Company Ltd. Contributions to the plan of 5% of gross salary are required equally from both the employees and the Board. These contributions represent the total liability of the Board and are recognised in the accounts on a current basis. The Board's contributions to the plan during the year were \$24,343 (2005 – \$13,286).

(b) Other benefits

Other employee benefits include maternity leave, sick leave and vacation days. All these benefits are unfunded.

Maternity leave and sick leave costs do not accumulate or vest and therefore an expense and liability is only recognised when applied for and approved. Vacation days accumulate and vest and therefore a liability is accrued each year. The accrued liability as of December 31, 2006 is \$4,844 (2005 – \$2,604) and is included in accounts payable and accrued liabilities.

11. FINANCIAL INSTRUMENTS

The carrying value of cash and deposits, accounts receivable, prepaid expenses, accounts payable and accrued liabilities and deferred contributions approximate their fair value due to the relatively short period to maturity of the instruments.

12. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.

Executive

President: Reginald Pearman
1st Vice President: Gary Fray
2nd Vice President: Allen Richardson – *resigned May 22, 2007*
Secretary: Marc Wetherhill
Assistant Secretary/Treasurer: McNeil McGowan
Treasurer: Gary Knight

Office Staff

Executive Director: Neil Speight
Academy Director: Wendell Smith – *resigned April 30, 2007*
Fund and Marketing Manager: Erica Fulton
Administrative Assistant: Samantha Robinson
Receptionist: Samantha Dill
National Coach: Augustine Logie



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Bermuda Cricket Board